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TRADE IN COTTON FUTURES

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U. S. DEPARTMENT OF AGRICULTURE

WASHINGTON 25, D. C.

VOL. 19 NO. 6

Trade in Cotton Futures

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Table 1.--Cotton: Volume of trading, New York Cotton Exchange, January 1962

(100 bales)

Date	All futures	1962 March	1962 May	1962 July	1962 Oct.	1962 Dec.	1963 March	1963 May
1962 January								
2	69	16	38	10	1	2	1	1
3	91	14	49	14	1	12	1	0
4	128	15	55	15	14	25	4	0
5	256	24	88	82	19	31	9	3
8	370	52	145	66	38	51	15	3
9	311	39	49	39	70	77	36	1
10	71	9	27	6	8	16	2	3
11	232	17	92	35	45	25	18	0
12	213	9	40	16	58	59	9	22
15	56	15	21	2	3	6	7	2
16	24	4	8	3	5	3	1	0
17	106	11	36	11	17	23	4	4
18	121	23	30	13	26	20	2	7
19	119	18	51	8	14	28	0	0
22	42	5	16	6	5	7	0	3
23	46	3	6	9	12	6	2	8
24	27	10	14	2	0	1	0	0
25	282	75	147	31	15	11	1	2
26	166	60	86	8	5	1	1	5
29	98	33	52	0	6	2	3	2
30	117	34	59	6	3	4	5	6
31	70	11	26	3	9	16	2	3
Total								
Jan. '62	3,015	497	1,135	385	374	426	123	75
Dec. '61	3,225	838	1,117	384	220	432	142	19
Jan. '61	2,584	547	399	343	636	285	162	44

Table 2.--Cotton: Open contracts reported by clearing members, New York Cotton Exchange, January 1962

(100 bales)

Date	All futures	1962 Mar.	1962 May	1962 July	1962 Oct.	1962 Dec.	1963 Mar.	1963 May
1962 January								
2	4,590	970	1,941	542	418	563	135	21
3	4,610	967	1,959	541	419	568	135	21
4	4,637	957	1,975	543	421	581	139	21
5	4,627	944	1,966	539	427	582	145	24
8	4,568	921	1,953	527	432	570	144	21
9	4,582	901	1,946	533	450	570	160	22
10	4,577	900	1,944	535	448	565	160	25
11	4,552	900	1,926	535	436	566	164	25
12	4,554	896	1,909	541	431	567	166	44
15	4,561	899	1,913	543	432	564	168	42
16	4,565	901	1,912	544	432	565	169	42
17	4,563	897	1,897	541	432	583	169	44
18	4,592	905	1,902	543	434	588	169	51
19	4,525	892	1,861	545	436	575	169	51
22	4,545	891	1,872	544	436	582	169	51
23	4,552	889	1,867	542	443	583	169	59
24	4,554	888	1,867	544	443	584	169	59
25	4,468	835	1,841	545	438	580	170	59
26	4,444	787	1,870	540	437	580	171	59
29	4,456	759	1,906	540	437	582	173	59
30	4,452	727	1,927	542	438	580	178	60
31	4,450	717	1,932	542	441	578	180	60

Table 3.--Cotton: High, low, and closing prices, three principal futures, New York Cotton Exchange, January 1962

(Cents per pound)

Date	1962 March future			1962 May future			1962 July future		
	High	Low	Closing	High	Low	Closing	High	Low	Closing
1962 January									
2	34.10	34.07	34.08	34.73	34.59	34.61b-62a	34.53	34.50	34.50b-55a
3	34.08	34.03	34.08b	34.65	34.53	34.65	34.55	34.48	34.56b-65a
4	34.25	34.13	34.24b-25a	34.80	34.66	34.80	34.95	34.56	34.85b-90a
5	34.44	34.30	34.39b-43a	35.00	34.90	34.94	34.02	34.94	34.96
8	34.58	34.39	34.45-42	35.10	34.95	35.03-00	35.27	35.12	35.22b-25a
9	34.54	34.47	34.47b-49a	35.08	35.03	35.04	35.30	35.18	35.17b-19a
10	34.45	34.35	34.30b-37a	35.00	34.86	34.87	35.07	35.00	35.00b-05a
11	34.35	34.23	34.31b-38a	34.90	34.75	34.85b-88a	35.03	34.86	35.00
12	34.41	34.34	34.40b-42a	34.97	34.90	34.92-95	35.16	35.06	35.08b-12a
15	34.41	34.35	34.35	34.97	34.90	34.90	35.12	35.05	35.00b-05a
16	34.35	34.24	34.24	34.86	34.80	34.80b-82a	35.00	34.96	34.95b-99a
17	34.25	34.19	34.21	34.83	34.75	34.79b-80a	34.99	34.93	34.93b-95a
18	34.21	34.19	34.19	34.77	34.75	34.75	34.95	34.91	34.92b-94a
19	34.27	34.16	34.27	34.78	34.68	34.78b-79a	34.97	34.90	34.92b-97a
22	34.23	34.23	34.24b-26a	34.82	34.78	34.80	34.02	35.00	35.01b-02a
23	34.25	34.23	34.22b-25a	34.82	34.80	34.78b-80a	35.01	34.97	34.96b-35.00a
24	34.21	34.21	34.18b-20a	34.77	34.76	34.76b-78a	34.96	34.95	34.94b-35.00a
25	34.16	33.94	33.98b-34.01a	34.76	34.54	34.58-59	34.94	34.80	34.84b-88a
26	34.06	33.92	34.01	34.69	34.52	34.63	34.84	34.80	34.85b-93a
29	33.98	33.95	33.99b-34.01a	34.70	34.55	34.61	---	---	34.85b
30	34.00	33.92	33.97b-34.00a	34.60	34.52	34.58b-61a	34.81	34.79	34.81
31	34.02	33.99	34.00b-06a	34.65	34.61	34.62b-67a	34.89	34.85	34.86b-90a

Table 4.--Cotton: Volume of trading and open contracts, all futures combined, and closing prices of the 1962 March future, New Orleans Cotton Exchange, January 1962

Date	Volume of trading		Open contracts		Closing prices (100-bale contract) 1962 March Future	
	Old contract	New contract	Old contract	New contract	Old contract	New contract
1962 January	100 bales		100 bales		Cents per pound	
2	0	6	8	52	34.03b-13a	34.18b-33a
3	0	0	8	52	34.03b-13a	34.18b-33a
4	0	0	8	52	34.19b-30a	34.34b-50a
5	0	5	8	49	34.34b-48a	34.49b-68a
8	0	0	8	49	34.37b-50a	34.52b-70a
9	0	0	8	49	34.42b-54a	34.57b-74a
10	0	0	8	49	34.25b-42a	34.40b-62a
11	0	3	8	48	34.26b-43a	34.41b-63a
12	0	0	8	48	34.35b-41a	34.50b-67a
15	0	6	8	42	34.30b-40a	34.45b
16	0	0	8	42	34.19b-29a	34.34b
17	0	0	8	42	34.16b-26a	34.31b
18	0	0	8	42	34.14b-24a	34.29b
19	0	0	8	42	34.22b-32a	34.37b
22	0	0	8	42	34.19b-31a	34.34b
23	0	7	8	35	34.17b-30a	34.32b
24	0	0	8	35	34.13b-25a	34.28b
25	0	3	8	32	33.93b-34.06a	34.08b
26	5	0	3	32	34.01b-06a	34.11b
29	0	0	3	32	33.94b-34.06a	34.09b
30	0	1	3	31	33.92b-34.05a	34.07b
31	0	0	3	31	33.95b-34.11a	34.10b

Total volume:		
Jan. '62	5.0	31
Dec. '61	16.0	32
Jan. '61	45.5	

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